

# ATHEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

856-451-8277

## PAYROLL TAX INFORMATION FOR THE YEAR 2018

### FEDERAL LIMITS

Social Security:	Wage Base	\$128,400.00	(NEW LIMIT)
	Max. Contribution	\$7,960.80	
	Withholding Rate	<b>6.2%</b>	
Medicare:	Wage Base	Unlimited	
	Max. Contribution	Unlimited	
	Withholding Rate	<b>1.45%</b>	
Additional Medicare tax of .9% should be deducted on employee wages over \$200,000			
* FUTA:	Wage Base	\$7,000.00	
	Max. Contribution	\$42.00	
	Tax Rate	<b>0.6%</b>	

\* FOR 2017 ONLY CA AND VI MUST PAY AN INCREASED TAX ON FORM 940.  
Tax paid by employer only, no deduction from employee.

### NEW JERSEY LIMITS

Unemployment	Wage Base	<b>\$33,700.00</b>	(NEW LIMIT)
	Max. Contribution	\$207.26	
	Withholding Rate	<b>0.615%</b>	(NEW RATE)
Disability-Employee	0.1900%		(NEW RATE)
Unemployment-Employee	0.3825%		
Workforce Dev (WF/SWF)	0.0425%		
	Base Week	\$169.00	
FLI (Family Leave Insurance)	Wage Base	<b>\$33,700.00</b>	(NEW LIMIT)
	Max. Contribution	\$30.33	
	Withholding Rate	<b>0.09%</b>	(NEW RATE)

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***FOR DETAILS ON THE FOLLOWING AND MORE ON PAYROLL REQUIREMENTS  
VISIT THE INFO CENTER ON OUR WEBSITE AT [www.atheycocpa.com](http://www.atheycocpa.com)***

**NJ MINIMUM WAGE INCREASES TO \$8.60 ON JANUARY 1, 2018**

**FORMS W-2 AND W-3 MUST BE FILED WITH SSA BY JANUARY 31, 2018**

**NJ EMPLOYEES MUST RECEIVE EITC NOTICE WITH FORM W-2**

**MANDATORY NEW HIRE REPORTING AND FORM I-9**

PENSION PLAN LIMITATIONS FOR 2018

**NOTE: NJ SALES TAX RATE DECREASES TO 6.625% EFFECTIVE JAN 1, 2018**

## Payrite Payroll Services, Inc.

"The Right Payroll Solution"

856-453-2882