

ATHEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

856-451-8277

PAYROLL TAX INFORMATION FOR THE YEAR 2017

FEDERAL LIMITS

Social Security:	Wage Base	\$127,200.00	(NEW LIMIT)
	Max. Contribution	\$7,886.40	
	Withholding Rate	6.2%	
Medicare:	Wage Base	Unlimited	
	Max. Contribution	Unlimited	
	Withholding Rate	1.45%	
* FUTA:	Wage Base	\$7,000.00	
	Max. Contribution	\$42.00	
	Tax Rate	0.6%	

* FOR 2016 ONLY CA AND VI MUST PAY AN INCREASED TAX ON FORM 940.
Tax paid by employer only, no deduction from employee.

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### NEW JERSEY LIMITS

|                              |                   |                    |             |
|------------------------------|-------------------|--------------------|-------------|
| Unemployment                 | Wage Base         | <b>\$33,500.00</b> | (NEW LIMIT) |
|                              | Max. Contribution | \$222.78           |             |
|                              | Withholding Rate  | <b>0.665%</b>      | (NEW RATE)  |
| Disability-Employee          | 0.2400%           |                    |             |
| Unemployment-Employee        | 0.3825%           |                    |             |
| Workforce Dev (WF/SWF)       | 0.0425%           |                    |             |
|                              | Base Week         | \$168.00           |             |
| FLI (Family Leave Insurance) | Wage Base         | <b>\$33,500.00</b> | (NEW LIMIT) |
|                              | Max. Contribution | \$33.50            |             |
|                              | Withholding Rate  | <b>0.10%</b>       | (NEW RATE)  |

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***FOR DETAILS ON THE FOLLOWING AND MORE ON PAYROLL REQUIREMENTS
VISIT THE INFO CENTER ON OUR WEBSITE AT www.atheycocpa.com***

NJ MINIMUM WAGE INCREASES TO \$8.44 ON JANUARY 1, 2017

FORMS W-2 AND W-3 MUST BE FILED WITH SSA BY JANUARY 31, 2017

NJ EMPLOYEES MUST RECEIVE EITC NOTICE WITH FORM W-2

MANDATORY NEW HIRE REPORTING AND FORM I-9

PENSION PLAN LIMITATIONS FOR 2017-AFFORDABLE CARE ACT EMPLOYER REQUIREMENTS

NOTE: NJ SALES TAX RATE DECREASES TO 6.875% EFFECTIVE JAN 1, 2017

Payrite Payroll Services, Inc.

"The Right Payroll Solution"

856-451-0799